At this point in the fiscal year we are estimating the university libraries’ state allocated collections base budget will increase by $172,926. An additional $231,724 in non-recurring funds will be made available from the UK Libraries general fund balance.

Last year the libraries allocated $389,268 in non-recurring funds to help offset reductions and price increases. No supplemental funding from the University was provided. The university libraries’ base budget was reduced by $401,627.

Budget allocation amounts are based upon a projected 5% cost increase in journals and other electronic resource subscriptions next fiscal year.

Depending upon this year’s expenditures and the actual materials budget for FY 14, we may have to cancel journal and electronic resource subscriptions. Approximately 4% of each subject fund’s recurring allocations are to be identified for possible cancellation. Journals and electronic resources identified as possible cancellations will not be cancelled if sufficient funds are added to the materials budget.

**For budget planning purposes, the following assumptions have been made:**

1. Estimated overall inflation in FY 14 will be 5%. In some funds, historical patterns indicate the inflation will be higher than 5%.

2. Serials subscriptions and MSS titles will have to be cancelled in order to cover cost increases of 5%.

3. If your state book allocation comprises more than 20 percent of your total state subject allocation (books+serials+standing orders), you may be eligible to reduce your book allocation to help meet your cancellation target. If you are interested in this option and believe you are eligible, please contact Heath Martin or Mary Beth Thomson to discuss the option further.

4. No supplemental one-time funding from the University.

5. No new journal subscriptions or electronic resources will be added to a subject fund without the cancellation of an equal dollar amount plus 20% of existing serial subscriptions.

6. Actual allocations for FY 14 will vary depending upon this year’s expenditures and adjusted as appropriate due to changes in the overall funding level of the collections budget.
The following information has been compiled:

1. Projected FY 2013/2014 allocations.
2. Amount to cancel due to increases and base budget reductions.
3. List of current journal subscriptions and MSS titles paid in FY 2012.
4. List of current journal and MSS cancellation priorities as identified in FY 2012.
5. ILL statistics from calendar year 2012.
6. Journal use statistics for major publishers and others as requested.

Schedule

Feb. 25  Information is distributed to Collection Managers.
May 03  Revised Title List spreadsheets submitted for interdisciplinary review.
                            Collection managers submit to the Director of Collections:
                        a. Revised title list spreadsheet, in an electronic format, from each discipline
                        b. Completed order forms for each new journal subscription request
                        c. Completed order forms for each new electronic resource subscription request.
May 10  Title lists are posted for interdisciplinary review.
May 24  Changes based on the interdisciplinary review are submitted to the Director of Collections.
June 3  Director of Collections submits final title lists to the Director of Acquisitions.
June 24  Acquisitions Department begins notifying serial publishers of the changes.
UK Libraries Collections Review Process

February 25, 2013

Mary Beth Thomson
Senior Associate Dean for Collections & Technical Services
Estimated Collections base budget increases for FY 2014

- University Libraries: $404,650
- Medical Center Library: $95,350

Total: $500,000

Recurring expenditures include:
- Electronic and print journal subscriptions
- Electronic database subscriptions
- Academic society publisher memberships
- Technology and online hosting fees
Estimated Collections base budget decreases for FY 2014

- University Libraries $231,724
- Medical Center Library $ 54,603

Total: $286,327

Recurring expenditures include:
- Electronic and print journal subscriptions
- Electronic database subscriptions
- Academic society publisher memberships
- Technology and online hosting fees
UK Libraries overall base budget funding increase in FY 14

- University Libraries $172,926
- Medical Center Library $40,747

Total: $213,673
Estimated UK Libraries non–recurring funding in FY 14

- University Libraries: $231,724
- Medical Center Library: $129,603

Total: $361,327
Total estimated FY 14 recurring collection reductions

- University Libraries $ 191,326 (4%)
- Medical Center Library $ 100,625 (5.5%)

Total: $ 291,951
Projected cost increase rates

- Overall cost increase estimates range between 5% and 6%

- In some areas, historical patterns indicate cost increases may be higher

- Science, technology, and medical resources estimated to increase by at least 6–8%

- Both print and electronic resources increase each year
Collection Review Process

- **February:**
  Journal and electronic resource renewal information and budget projections were distributed to the UK Libraries’ academic liaisons.

- **March/April:**
  Academic liaisons will consult with faculty in their assigned college/department/unit to prioritize journals for possible cancellation.

  Communication with faculty in the various colleges depends upon how the process is handled within a college or department. Some areas have a library committee while others have a specific faculty member(s) that works with the library’s academic liaison.

- **May:**
  Academic liaisons and faculty have the opportunity to review titles from other colleges targeted for cancellation. Changes based on the interdisciplinary review are submitted.

- **June:**
  Library staff begin processing the journals and electronic resources identified for cancellation.
Life cycle of a journal

- **February – May 2013**  Current journal subscriptions are reviewed.

- **July – August 2013**  The Library communicates an intent to either renew or to cancel for each journal title.

- **August – December 2013**  Publishers process the renewals and cancellations submitted and issue subscription invoices for the 2014 journal subscriptions.

- **January 2014**  New issues are received for 2014 subscriptions.